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PART II

Statutory Notifications (S. R. O.)

GOVERNMENT OF PAKISTAN

SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN

NOTIFICATION

Islamabad, the 19th January, 2022

S. R. O. 121(I)/2022.—In exercise of the powers conferred by section 41B of the Modaraba Companies and Modaraba (Floatation and Control) Ordinance, 1980 (XXXI of 1980) read with clause (g) of sub-regulation 4 of regulation 17 of the Modaraba Regulations, 2021, the Securities and Exchange Commission of Pakistan is pleased to notify the following instruments or investments, in addition to Shariah compliant government securities under clause (g) of sub-regulation 4 of regulation 17 of the Modaraba Regulations, 2021:

(a) Islamic income and money market funds with a rating of AA-;

(b) Shariah compliant listed Sukuk/TFCs rated “A” or above; and

(c) Shariah compliant bank accounts rated “A” or above.

[File No. SC/M/PRDD/NBFI/2022.]

BILAL RASUL,
Secretary to the Commission.

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